Roll No. Total No. of Pages: 01

Total No. of Questions: 07

B.Com. (Sem.-2nd) **MERCANTILE LAW** Subject Code: BCOP-203 (2011 Batch) Paper ID : [B1119]

Time: 3 Hrs. Max. Marks: 60

INSTRUCTION TO CANDIDATES:

- SECTION-A is COMPULSORY.
- 2. Attempt any FOUR questions from SECTION-B.

SECTION-A $(10 \times 2 = 20 \text{ Marks})$

- l. Write short notes on:
 - (a) Define contract.
 - (b) What is consideration?
 - (c) Define undue influence.
 - (d) Define legality of object.
 - (e) What is bailment?
 - (f) Define caveat emptor.
 - (g) What do you mean by negotiable instrument?
 - (h) What do you mean by condition?
 - (i) Define bill of exchange.
 - (i) Define consumer.

SECTION-B $(4 \times 10 = 40 \text{ Marks})$

- 2. All contracts are agreement. But all agreements are not contract. Comment.
- 3. What is the essentials of valid offer? Explain in detail.
- 4. What is agency by ratification? Explain.
- 5. What is condition? How it is different from warranty and in which conditions condition can be converted into warranty?
- 6. What do you mean by bill of exchange? Who are the parties to it? Explain in detail.
- 7. Write a detailed note on Consumer Protection Act 1986.